



COVER NOTE

INSURED: Chad B. Hanes

MAILING ADDRESS: 428 Lake Street Ct #6
Petoskey, MI 49770

This is to certify that the undersigned has procured insurance coverage as hereafter specified from certain companies and/or underwriters.

EFFECTIVE: 1/24/2009 **EXPIRATION:** 1/24/2010

COVERAGE: Professional Liability for Specified Professions

- Profession: Real Estate Appraiser
- Claims Made Form: MPL#26901 (9/87)
- **Retroactive Date:** 1/24/2003
- Limits: Per Occurrence: \$1,000,000 Annual Aggregate: \$1,000,000
- Deductible: \$1,000

CONDITIONS:

- Real Estate Agent/ Broker Referral Indemnity
- Knowledge of Wrongful Act Exclusion
- Pending and/or Prior Litigation Exclusion
- Defense within Policy Limit
- Deductible includes Loss Adjustment Expenses

COMPANIES PARTICIPATING:

National Union Fire Insurance Company of Pittsburgh, PA

ASSIGNED COVER NOTE #: Z FRE A 03-3330

Issued at: 4907 Morena Blvd., Suite 1415
San Diego, CA 92117

DATE: January 21, 2009

BY:

Insurance, when effected shall be subject to all terms and conditions of policy (ies) which will be issued, and in the event of any inconsistency herewith, the terms and provisions of the policy prevail.



CERTIFICATE OF MEMBERSHIP

Cover Note: Z FREA 03-3330	Membership Level: Class A	Member Number: 0020841
Membership Term: 1/24/2009 to 1/24/2010		
Member Name and Address		
Chad B. Hanes 428 Lake Street Ct #6 Petoskey, MI 49770		

This is to certify that the above named is a Class A member of The Foundation of Real Estate Appraisers (FREA) and is entitled to all of the rights and privileges of Class A membership during the Membership Term.

Class A Membership provides the following benefits:

- **1,000,000 aggregate limit of Liability- Professional Liability (Errors and Omissions) Insurance**
- **Real Estate Agent Referral Indemnity**
- **30% discount towards continuing education**
- **Membership Benefits Package**

Authorized Signature

January 21, 2009

Date